MUTUAL FIVE

BOARD OF DIRECTORS MONTHLY REPORTS FOR

APRIL 2017

(See information attached.)

Mutual 5 President's Report April 19, 2017

The time to submit an application to run for the Board closed April 14th. Two shareholders have stepped up and we do have six people running for the Board. Rogell VanWyke, and Ken Cude have each submitted their applications and their names will appear on the Ballot.

With a slate of six candidates we are still short one to make up the seven Directors required by our ByLaws.

If you do decide you want to serve there are some options. According to our Bylaws, you can still be nominated on election day (although your name will not be on the Ballot) The Bylaws also provide the Board with the option to appoint a Director for a vacant seat.

Speaking of the Bylaws. And this is really important. We have been working with our attorney, Ray Kaiser to make some changes to the Bylaws. These were written in 1961 and Mutual 5 only made one change throughout all these years - and that was last year when we reduced the number of Directors from eight to seven (and seeing how hard it has been to get six people to run this year it's a good thing we did that.) So back to the changes we are trying to do this year.

First off, there is a lot of antiquated language dealing with our origins with respect to the Federal Housing Administration (FHA) that gave the developer forty year mortgages to develop the community. Since those mortgages were paid off quite a while ago, we no longer have any connection with the FHA. (It is really daunting trying to plow through a document with so much antiquated and useless language, so we would like to remove it.)

Secondly, Mutual 5 is one of very few Mutual that still has the Parcel system that was created by the mortgages that were obtained from FHA. Since the mortgages are long gone, it seems like a good idea to get rid of the parcel system as well.

Third, Cumulative voting is a system in which the developer owns a majority of shares. "More often than not, those cumulative votes favoring the developer are designed to outweigh and outvote all other voters." From http://www.latimes.com/business/realestate/la-fi-associations-20140817-story.html Since the developer of Leisure World is long, long, long gone, it appears reasonable to eliminate this system also. In addition, under this cumulative system it is possible for a candidate to receive one vote and win over another candidate who may have a hundred votes. Moving to a one share, one vote system is more in line with our national voting system.

And finally, in order to maintain continuity on the Board, we are asking you to approve a two year term for Directors that provides a staggered election term. (Four Directors to be elected one year and three the next year and so on.)

Whew that is a lot to take in! I will be available at the picnic to answer any questions. Or email me. Or call me.

Respectfully submitted.

Betty Coven, Ph.D. President, Mutual 5

SEAL BEACH MUTUAL NUMBER FIVE

GOLDEN RAIN FOUNDATION DIRECTOR'S REPORT

APRIL 19, 2017

It seems that Summer is about here so no wonder the GRF Board is looking to replace some older pool furnishings with the new!! Some things under discussion in committees concern our streets, such as St. Andrews and Golden Rain which are rather heavily traveled and how best to plan for future traffic and uses. As with many items, ideas, and projects, time in acquiring the pertinent information, data, costs, and preparation is an important and time-consuming necessity. Another portion of roadway business of importance to Leisure World is controlling the traffic passing through the intersection of St. Andrews and Golden Rain Road where exists the only traffic lights within our community. While these lights are sturdy, they do not last forever and one is being replaced soon due to rusting and deterioration at the base.

We are all getting excited about receiving our new ID Cards and many even assisting in handling the distribution during the second week of May upstairs in Clubhouse Six. Distribution will be by Mutual's beginning on Monday, May 8 through May 12, with Saturday May 13 the Make-Up Day. The Westminster Wall Section L&M is at 90% of completion following its May 2, 2016, replacement beginning. Estimated completion has been delayed by the heavy spring rains which slowed down the project progress, but we are seeing the light at the end of the tunnel...!

There are various projects under discussion in appropriate committees such as Physical Property Committee (PPC), Agricultural Design Review Committee (ADRC), Finance Committee (FC), Executive Committee (EC), Recreation Committee (RC), Security, Bus and Traffic Committee (SBTC), Mutual Administration Committee (MAC), Information Technology Services (ITS), and Publication Services.

If there seems to be a little lull in the activities of things taking place, take some time to attend some of these meetings where the business of your community occurs, and enter into the dissemination of information, opinions, data, ideas and decisions are dispensed among your GRF Directors and staff.

Respectfully submitted,

Phil Hood, GRF Treasurer

Wil Asol

Carports continue to be monitored for tidyness. Thank you shareholders who are immediately compliant and those who always have a clean space. Carports should only have a bicycle, ladder and/or grocery cart stored in them, no boxes.

At the moment, there are several rentable car spaces available in the Wentworth garages, and only 1 available at Homewood. Please contact me at 714-842-0674 if you are interested in renting a space and I will try to accommodate. If you have a space or cabinet that you wish to rent in any Mutual 5 carport please also contact me.

Please note that <u>unregistered and unlicensed cars cannot legally park in</u> the carports. Keep up to date with your registrations. Also <u>visitors are</u> not allowed to park inside the carport.

Use your carports therefore leaving empty spaces on the street for visitors and contractors.

Respectfully submitted.

Physical Properties Report April 2017 Wayne R. Gould Director Mutual 5

This has been a quiet month so far in Mutual 5. Only three permits signed for work to be done. This perhaps reflects the slower turnover of units as evidenced by the MLS report. It is starting to rebound near the end of the month.

At the Physical Properties meeting the St. Andrews road project was discussed. Still more refinements are needed but it is almost ready to go to bid. The Multi Use courts behind Clubhouse 2 were discussed with a first view of the proposed layout.

Roofing continues with building 94 due for final inspection today. Tear off of building 93 scheduled to start this week.

Lastly we are still finding a lot of oversize trash being left beside the dumpsters. This month two chairs, two tables, an end table and several cardboard boxes. Please take these kinds of oversize items to the 1.8 trash bins by the mini farms.

2017 April 19, 2017

Mutual 5 Secretary's Report

Shareholder in 123E had already purchased smart burners before we installed. He asked about reimbursement. Installer neglected to report. Please issue a check.

Respectfully submitted,



Below is important information for all Leisure World members!

WHAT: Mandatory new ID cards for Seal Beach Leisure World residents.

WHY: Current ID has a Leisure World logo that we are no longer authorized to use.

WHO: All Seal Beach Leisure World residents (members, co-occupants and renters).

WHEN: Mandatory new IDs will be issued according to the schedule below.

IMPORTANT: Bring your old ID with you – you will be required to turn it in.

Date	Mutual	Time
Monday, May 8	2, 10, 16 and 17	
Tuesday, May 9	3, 4 and 5	
Wednesday, May 10	1 and 15	8 a.m. to 1 p.m.
Thursday, May 11	8, 9, 11 and 14	each day
Friday, May 12	6, 7 and 12	
Saturday, May 13	Make up for all Mutuals	

<u>Please Note:</u> If you are out of town this week, please go to the Stock Transfer Office upon your return to have your new ID badge issued. If you are <u>physically</u> unable to come to CH6 during this time do not worry. GRF staff will contact you later in May or June to schedule a visit to your home to take your picture and issue your new ID badge.

WHERE:

Clubhouse 6 - Additional bus service will be available this week to assist residents in getting to CH6 and home again.

The LW Weekly Newspaper will have more information and reminders about this event over the next few weeks.

Effective May 14, 2017 your current ID will be deactivated and will no longer be accepted at the Administration Building, clubhouses, gym, golf course, library, swimming pool and entrance gates.

Live Your Life On Your Terms



Come find opportunities to enhance your quality of life at The Life Options Expo

Presented by The Golden Rain Foundation, Leisure World, Seal Beach

Saturday, July 8, 2017 9:00 a.m. - 12:00 p.m. Clubhouse 2

The community-based expo will provide residents of Leisure World, Seal Beach, with an opportunity to learn about options that are available to enhance your quality of life. Come meet and speak with participating businesses and agencies who operate Assisted Living Facilities, Board and Care Operators, Home Care Agencies, Placement Specialists, Elder Care Agencies, Long Term Planning and County Organizations.

For information about The Life Options Expo, please contact Cynthia Tostado, LCSW at 562-431-6586 x 317.



"As we grow older, we must discipline ourselves to continue expanding, broadening, learning, keeping our minds active and open." — Clint Eastwood

Mutual Administration Director's Report April 2017 Leisure World Library

The Leisure World Library is located next to the North Gate.

Open Monday through Saturday from 9:30 a.m. to 3:30 p.m.

Telephone number is 562-598-2431.

In 1995, Orange County declared bankruptcy and decided to close public branches of libraries. At that time, Seal Beach had three branches, including the Leisure World branch. When hearing that the Leisure World branch would be closed, the residents came together and decided to purchase the branch and convert it into a private library for resident use.

The Leisure World Library has an average of 300 residents who visit every day, which is roughly 6,000 people a month. The Library has over 36,000 titles and 8 patron computers. It has a staff of nine and over a dozen volunteers to run the daily operation.

The Leisure World Library's collection consists of fiction, non-fiction, audio books, magazines, newspapers, DMV study guides, braille, large print, music, DVDs and Blurays.

On-line access can be achieved at www.lwsb.com, click on $\underline{\text{Library}}$ under Directory, and then click on $\underline{\text{Online-Catalog}}$.

The due date for new books is 1 week/no renewal, regular books is 3 weeks/1 renewal, new media is 3 days/no renewal, and regular media is 1 week/1 renewal.

Services include the use of patron computers Monday through Saturday from 9:30 a.m. to 3:00 p.m., copy machine with a charge of \$.10 per copy, and fax machine (sending and receiving) with various fees. The copy machine and fax machine hours are Monday through Saturday from 9:30 a.m. to 3:15 p.m.

<u>The Friends of the Library</u> is located directly across from the Library. Hours are Monday through Saturday from 9:30 a.m. to 3:30 p.m. Their telephone number is 562-596-7735.

The Friends of the Library is a non-profit organization. All donations are tax deductible and the proceeds benefit the Leisure World Library. They invite all shareholders to come down and check out their used book selection.