

AGENDA
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL FIVE
November 15, 2017
9:00 a.m., Building 5, Room B

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| 1. CALL TO ORDER/ PLEDGE OF ALLEGIANCE | Dr. Coven |
| 2. ROLL CALL | |
| 3. INTRODUCTION OF GRF REPRESENTATIVE, GUEST(S), AND STAFF:
Mr. Gould, GRF Representative
Ms. Hopkins, Mutual Administration Director
Mr. Alvarez, Building Inspector
Ms. Day, Recording Secretary
Mutual Five shareholders and all guests from other Mutuals | Dr. Coven |
| 4. APPROVAL OF MINUTES: Regular Monthly Meeting of October 18, 2017 | Dr. Coven |
| 5. PRESIDENT'S ANNOUNCEMENTS | Dr. Coven |
| 6. SHAREHOLDERS' COMMENTS | |
| 7. BUILDING INSPECTOR'S REPORT (pages 3-4) | Mr. Alvarez |
| 8. GRF REPRESENTATIVE'S COMMENTS | Mr. Gould |
| 9. CORRESPONDENCE | Ms. Boryta |
| 10. CHIEF FINANCIAL OFFICER'S REPORT | Ms. Tran |
| 11. OFFICER(S)' REPORTS –
a. President
b. Vice President
c. Secretary | Dr. Coven
Mr. Van Wyke
Ms. Boryta |
| 12. COMMITTEES – REPORTS
a. Physical Property
b. Laundry Rooms
c. Emergency Preparedness
d. Carports
e. Landscape
f. Building Captains/Caregivers/Pets
g. Policy Committee
h. Architectural Review Committee
i. Special Events | Dr. Coven
Mr. Cude
Mr. Powell
Mr. Powell
Ms. Boryta??
Ms. Deady??
Ms. Boryta
Dr. Coven
Dr. Coven |
| 13. UNFINISHED BUSINESS –
a. Landscape Contract - update
b. Amend Policy 7510.05 – <u>Eligibility Requirements</u> (pages 5-7)
c. Projects:
1. Roofing – update
2. Gutters – update
3. Asphalt – update
4. Trees | |

14. NEW BUSINESS –

- a. Discuss amending Policy 7306.05 – Banking Resolution (pages 8-10)
- b. Discuss adopting Policy 7491.05 – Roof Access (pages 11-13)
- c. Discuss adopting Policy 7506.05 – Sidewalk Traffic Restriction and rescinding Policy 7506 – Sidewalk Traffic Restriction (pages 14-20)
- d. Open Tree Contract bids (page 21)
- e. Approve reinvestment of \$100,000 to US Bank CD (page 22)
- f. Appoint Multi-Cultural Committee
- g. Discuss approving Sewer Cleaning Contract (page 23)
- h. Discuss canceling December 20, 2017, Regular Board Meeting (page 24)

(STAFF SECRETARY BREAK (TIME TO BE DETERMINED BY PRESIDENT))

15. MUTUAL ADMINISTRATION DIRECTOR REPORT

Ms. Hopkins

16. DIRECTOR(S)' COMMENTS

17. SHAREHOLDERS' COMMENTS (on agenda items only)

18. ADJOURNMENT

19. EXECUTIVE SESSION (member, legal issues)

(STAFF WILL LEAVE THE MEETING BY 12:10 P.M.)

**NEXT REGULAR BOARD MEETING: December 20, 2017, 9:00 a.m. ????
BUILDING FIVE, CONFERENCE ROOM B**

cd:11/08/17

INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL (05) FIVE

INSPECTOR: BRUNO ALVAREZ

MUTUAL BOARD MEETING
DATE:

NOV. 15, 2017

PERMIT ACTIVITY							
UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	PERMIT ISSUE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR / COMMENT
69-H	FLOORING	GRF	09/01/17	10/10/17	NO	NONE	CORNERSTONE FLOORS
91-E	HEAT PUMP	BOTH	10/09/17	01/20/18	NO	NONE	GREENWOOD
91-L	KITCHEN REMODEL	BOTH	08/22/17	02/09/18	NO	NONE	BERGKVIST
91-L	WASHER AND DRYER	BOTH	08/22/17	01/11/24/17	NO	NONE	BERGKVIST
95-L	COUNTER TOP	BOTH	10/02/17	02/02/18	NO	NONE	WESTBY4HOMES
95-L	CARPORT CABINET	GRF	10/09/17	11/20/17	NO	NONE	HANDYMAN
96-H	HVAC	BOTH	06/12/17	09/30/17	NO	NONE	GREENWOOD
97-D	EZ ACCESS TUB	GRF	10/30/17	12/27/17	NO	NONE	NUKOTE
97-H	HEAT PUMP	BOTH	08/21/17	12/07/17	NO	NONE	GREENWOOD
100-C	EZ ACCESS TUB	BOTH	10/10/17	12/07/17	NO	NONE	NUKOTE
100-I	HEAT PUMP	BOTH	08/09/17	10/12/17	NO	FINAL 09/27/17	GREENWOOD
103-L	SKYLIGHTS	BOTH		11/14/17	NO	NONE	M&M
108-K	KITCHEN REMODEL	BOTH	07/28/17	10/16/17	NO	NONE	GREAT WEST CONSTRUCT.
110-A	REMODEL	BOTH	08/28/17	12/04/17	NO	NONE	TOM JEAN CONSTRUCTION
110-D	REMODEL	BOTH	09/11/17	12/18/17	NO	NONE	ROBERTS CONSTRUCTION
111-F	EZ ACCESS TUB	BOTH	10/10/17	12/13/17	NO	NONE	NUKOTE
112-F	LOWER CARTPORT STORAGE	GRF	10/05/17	11/15/17	NO	NONE	HANDYMAN
113-I	REMODEL	BOTH	06/28/17	11/30/17	NO	NONE	LW DÉCOR
113-G	EZ ACCESS TUB	BOTH	08/24/17	10/18/17	NO	FINAL 10/31/17	NUKOTE
118-I	HVAC	BOTH	08/23/17	11/23/17	NO	NONE	GREENWOOD
119-F	DISHWASHER	BOTH	10/11/17	11/30/17	NO	NONE	LOS AL BLDRS
121-K	BATHROOM REMODEL	BOTH	10/02/17	12/15/17	NO	NONE	BERGKVIST
123-I	REMODEL	BOTH	06/13/17	11/13/17	NO	08/17/17 ROUGH.	LOS AL BLDRS
124-G	HVAC	BOTH	09/08/17	12/20/17	NO	NONE	GREENWOOD

SHADED AREAS HAVE BEEN SIGNED OFF

UNIT #	ESCROW ACTIVITY						DOCUMENTS/COMMENT
	NMI	PLI	NBO	FI	FCOEI	ROF	
72-D		07/10/17	07/17/17	07/25/17	08/08/17	08/29/17	
72-E		09/14/17	10/10/17	10/10/17	10/24/17		
93-E		06/15/17	07/05/17	07/06/17	07/20/17	08/25/17	
95-L		06/15/17	08/28/17	09/05/17	09/19/17		
96-I		10/23/17					
97-C		07/10/17	10/03/17	10/11/17	10/25/17		
99-J				05/12/17	05/26/17		
100-A		08/23/17	10/12/17	10/12/17	10/26/17		
100-D			05/08/17	05/16/17	0526/17	08/29/17	
104-E		07/27/17	08/08/17	08/14/17	08/22/17	0927/17	
105-C		09/25/17					
106-L		06/15/17					
109-F		05/05/17					
110-F		08/23/17	10/20/17	10/24/17	11/07/17		
113-C		03/30/17	06/06/17	06/14/17		08/21/17	
113-F		07/10/17	11/02/17	11/02/17	11/16/17		
115-L		10/09/17					
116-C		05/31/17	06/19/17	06/21/17			
119-C		09/14/17	10/17/17	10/18/17	11/01/17		
121-D		09/25/17	10/24/17	10/24/17	11/07/17		
121-F		08/18/17	08/29/17	08/31/17	09/15/17	11/01/17	
123-B		08/07/17	09/19/17	09/18/17	10/02/17		
124-F		09/01/17					
126-E		10/23/17					

SHADED AREAS HAVE BEEN SIGNED OFF

NMI = New Member Inspection PLI = Pre-Listing Inspection NBO = New Buyer Orientation
 FI = Final Inspection FCOEI = Final COE Inspection ROF = Release of Funds

CONTRACTS	
CONTRACTOR	
MR. GUTTER	WORKING ON BUILDINGS 93/94/95/98/103
FENN GOOD UNTIL 03/20/17	
ANDRE GOOD UNTIL 10/2017	
KELLIE VAUGHN	BUILDING 103/121 HAS BEEN COMPLETED WORKING ON 114
KRESS STOVE HOODS	BUILDING 121/114 HAS BEEN COMPLETED

SPECIAL PROJECTS	
CONTRACTOR	PROJECT

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: AMEND POLICY 7510.05 – ELIGIBILITY REQUIREMENTS
DATE: OCTOBER 13, 2017

I move to amend Policy 7510.05 – Eligibility Requirements on a preliminary basis until the 30-day posting period is completed.

MUTUAL OPERATIONS**RESIDENT REGULATIONS****Eligibility Requirements – Mutual Five**

All persons seeking approval of the Board of Directors of Seal Beach Mutual No. Five to purchase a share of stock in the Mutual, and to reside in the Mutual, shall meet the following eligibility criteria:

- A. Apply for and be accepted as a member of the Golden Rain Foundation, Seal Beach, California.
- B. Meet the Mutual eligibility criteria as follows:
 1. Age

Minimum of 55 years, as confirmed by a birth certificate or passport. A driver's license is not acceptable as proof of age.
 2. Financial Ability
 - a. Verified monthly income that is at least four (4) **(4.5)** times or greater the monthly carrying charge (Regular Assessment plus Property Tax and Fees) at the time of application, and have liquid assets of at least ~~\$25,000~~ **\$50,000**. Verified monthly income/assets may be in the form of the past two years of:
 1. Tax returns;
 2. 1099s for interest and dividends;
 3. 1099-Rs for retirement income from qualified plans and annuities;
 4. SSA-1099 Social Security Benefit Statement;
 5. Brokerage statements and current interim statement.
 6. Six to twelve months of checking/savings account statements.
 7. **A credit check will be performed by the escrow company, with the results included in the financial package.**
 - b. Adjusted Gross Income per 1040, 1040A, or 1040EZ; plus that portion of Social Security, IRA distributions, and pensions and annuities not included in adjusted gross income; plus tax exempt interest; minus income tax, Social Security, Medicare, and self-employment taxes paid; and minus Medicare medical insurance and prescription drug premiums; all divided by twelve (12) will equal net monthly income to be used in Paragraph 2.a. above.
 - c. Projected assessments will be the previous year's assessment (total of carrying charge less any cable charge, less Orange County Property Taxes and Fees), and the addition of the new property tax at 1.2% of the sales price plus Orange County District fees divided by twelve (12) for the new projected monthly assessment. This

(Draft created 10-13-17 cd)

MUTUAL OPERATIONS

RESIDENT REGULATIONS

Eligibility Requirements – Mutual Five

new figure (Regular Assessment plus Orange County Property Taxes and District Fees) times four (4) will be the monthly income required. This will be verified by the escrow company and the Stock Transfer Office. Stock Transfer shall have the final say in establishing verifiable income/assets.¹

Verification shall be done by the Escrow Company and the Stock Transfer Office prior to the new buyer interview and prior to the close of escrow (the above verification will not be done by the individual Mutual Directors; Directors will not be required to study or understand the financial requirements).

- d. Only the resident shareholder’s income shall be considered for qualifying.
- e. If moving within Leisure World, or if there are any additions/changes to the title, the proposed shareholder(s) must meet these eligibility requirements.

3. Health

Have reasonably good health for a person of his/her age, so that shareholder can take care of normal living needs without calling on other members for an undue amount of assistance. Leisure World is not an assisted living or skilled nursing home facility.

- C. Assume, in writing, the obligations of the “Occupancy Agreement” in use by the Mutual Corporation.

Officers or Committees of the Board of Directors designated to approve new applicants are responsible that the eligibility criteria of this corporation is equitably applied to all applicants. Approval or disapproval of buyer(s) must be received by the Stock Transfer Office at least ten (10) working days prior to the close of escrow.

MUTUAL ADOPTION

AMENDMENT DATES

FIVE	04-15-70	09-15-93, 04-19-06, 09-17-08, 09-20-17
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1 If major remodeling, expansion, or addition of a bathroom is being considered, the increase in taxes over the 1.2% of the purchase price must be taken into consideration.

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE AMENDING POLICY 7306.05 – BANKING RESOLUTION
DATE: NOVEMBER 6, 2017

I move to amend Policy 7306.05 – Banking Resolution on a preliminary basis until the 30-day posting period is completed.

MUTUAL OPERATIONS

AMENDED DRAFT POLICY

ACCOUNTING AND FISCAL

Banking ResolutionInvestment of Mutual Five Accounts

This policy has been developed to institute proper guidelines for the ongoing management of Mutual Five's investment of both "Reserve" and "Operating" funds.

A "Reserve" account is maintained by Mutual Five for the purpose of accumulating funds for capital improvements and for special needs, such as periodic maintenance and emergencies. An "Operating" account is maintained for the purpose of paying ongoing daily expenses.

1. Investment Objectives

The funds held in the Operating and Reserve Accounts represent the liquid and working funds for the present and future operations of the Mutual. Civil Code §1365.5 (c) (2) states, "the board shall exercise prudent fiscal management in maintaining the integrity of the reserve account." Therefore,

- a. The Board's primary goal is the preservation of Mutual Five's Reserves against loss, excluding the loss due to inflation which is not controllable by the Board of Directors.
- b. The Board's secondary concern is a reasonable return on the monies.
- c. The Board must ladder the funds so as to maintain availability of the funds for use as required by the Reserve needs for capital and special needs improvements.

2. Investment Guidelines

The Board should adopt a strategy that emphasizes preservation of principal over return. Permitted investments are listed below.

- a. Safe Investments include **FDIC insured** Certificates of Deposit, in all their forms, - three months to six years, ~~FDIC insured~~, Treasury Bills and Notes and ~~Ginnie Mae securities because they are~~ **other** direct obligations of the U.S. Government **and Municipal bonds (with an S&P rating of AA or higher)**.
- b. ~~High-risk Investments include Mutual money funds, money market funds, municipal bonds, and any other products which are not FDIC insured nor backed by the U.S. Government and, therefore, pose an imprudent risk.~~
- c. The "Operating" or liquid portfolio will be limited to short-term money market instruments. Accumulated funds in this account should not exceed the FDIC

(Draft created 11-06-17 cd)

MUTUAL OPERATIONS**AMENDED DRAFT POLICY****ACCOUNTING AND FISCAL****Banking Resolution**

insured amount (currently \$250,000) in any single bank. Reliance on the bank's self-insurance poses an imprudent risk.

3. **Management**

- a. The President of the Board of Mutual Five shall appoint an Investment Committee of at least ~~three~~ **two Directors**, but no more than four **(maximum of three Directors)**, Board members, one of whom must be the Chief Financial Officer. This committee shall implement the investment policy in coordination with investment advisor(s). The committee members must be approved by the Board of Directors.
- b. The investment advisor(s) are compensated by the brokers who are associated with the banks with which Mutual Five has accounts.
- c. The President shall either chair the Investment Committee or appoint another committee member, preferably the Chief Financial Officer, as chair.
- d. A simple majority vote of the committee shall authorize the purchase of the financial instrument(s) selected from those offered by the advisors.
- e. The Investment Committee chair, in coordination with the advisors, shall monitor on-going investment activities to ensure that proper liquidity is being maintained and that the investment strategy is consistent with the needs and risk tolerance of Mutual Five's "Reserve" account needs.

4. **Reserve Account Transfers**

The signatures of at least two officers, preferably the President and the Chief Financial Officer, who shall also be members of Mutual Five's Investment Committee, shall be required for the withdrawal of moneys from the Mutual's reserve accounts. Civil Code §1365.5 (b).

Any transfer of funds from the "Reserve" account should be done by a resolution submitted to the Board at a Board meeting and recorded in the minutes so the membership is fully informed of the reserve transfers.

MUTUAL ADOPTION

FIVE: 1-11-93

AMENDED

01-18-12

(Draft created 11-06-17 cd)

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: ADOPT POLICY 7491.05 – ROOF ACCESS
DATE: NOVEMBER 3, 2017

I move to adopt Policy 7491.05 – Roof Access on a preliminary basis until the 30-day posting period is completed.

MUTUAL OPERATIONS

ADOPTION DRAFT POLICY

PHYSICAL PROPERTY

Roof Access – Mutual Five

Purpose: To protect the Mutual Five roofs from damage and premature wear by limiting the number or workmen and others on the roofs and protect the warranty.

No person shall access the roof of any Mutual Five building without the express permission and approval of the GRF Physical Property Department.

Emergency circumstances to protect persons or property, of course, preempt any and all such restrictions and limitations.

Access to the roofs for the following should be performed by authorized personnel only and may, in addition, require a GRF permit:

- Skylight repair, upgrade, and cleaning.
- TV antennas:
 - a. Satellite installation for DirecTV shall be connected to the master multi-family dish.
 - b. All others shall be pole mounted per Mutual Five standard. This includes garden poles of the type based on satellite line of sight. (See exhibit A, pg. 2)
- Gutter cleaning: shall not be done from the roof. (Except by qualified personnel.)
- Gutter guards: shall be installed, where necessary, by Mutual Five only.
- Holiday lights and decorations shall not be installed from or on the roof but may be attached to the gutters with plastic clips or to the fascia.
- Any foreign object landing on the roofs shall be removed by authorized personnel or Service Maintenance only, at the shareholder's expense.
- Roof access shall be points along the gutter where it is structurally attached to the building (where the nails are).
- Any antennas or other objects placed on any Mutual Five roof without a permit shall be removed at the shareholder's expense.

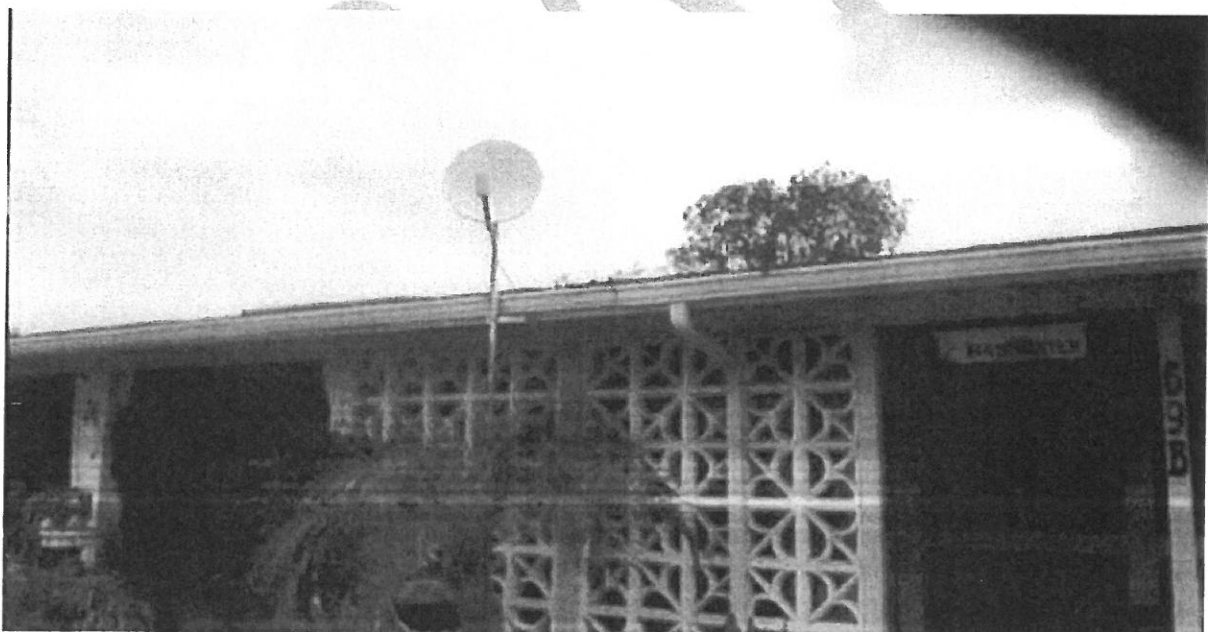
MUTUAL OPERATIONS

ADOPTION DRAFT POLICY

PHICAL PROPERTY

Roof Access – Mutual Five

Exhibit A: Pole Mounts



MUTUAL ADOPTION

FIVE: *Ratified date*

(Draft created on 11-03-17 cd)

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE ADOPTING POLICY 7506.05 – SIDEWALK TRAFFIC RESTRICTION
AND RESCIND POLICY 7506 – SIDEWALK TRAFFIC RESTRICTION
DATE: NOVEMBER 6, 2017

I move to adopt Policy 7506.05 – Sidewalk Traffic Restriction and rescind Policy 7506 – Sidewalk Traffic Restriction on a preliminary basis until the 30-day posting period is completed.

MUTUAL OPERATIONS**ADOPT MUTUAL FIVE****RESIDENT REGULATIONS****Sidewalk Traffic Restriction – Mutual Five**

1. Gasoline-powered vehicles are prohibited from using sidewalks in this Mutual. Exceptions shall be limited to the following:
 - a. Emergency medical vehicles belonging to the Health Care Center.
 - b. Service vehicles designated for sidewalk use belonging to the GRF.
 - c. Service vehicles designated for sidewalk use belonging to contractors or vendors doing business with **residents** or corporations (such as newspaper carriers).
2. The wheelbase on all electric carts (golf carts, two-seaters, gems and similar vehicles) must not exceed 68 inches. The width of the cart must not exceed 48 inches. The inflatable tires must be 8 ½ -inches wide.
3. Electric carts are restricted to traveling the shortest distance from the unit to the street.
4. In order to be driven on Mutual Five sidewalks, or to be parked at a Mutual Five residence, the vehicle must have a DMV-issued handicap placard or decal.
5. If eligible, **resident** must obtain all approvals and install a cement pad or Turfstone four feet wide next to the sidewalk at the apartment. **Resident** is responsible for all costs relating to the installation and removal of the pad, including the cost of all permits, inspections, construction and removal.
6. The driver of the cart shall stop for pedestrian traffic at a sufficient distance away from the pedestrian to enable pedestrian traffic to safely navigate the sidewalk at all times.
7. Any vehicle issued a Vehicle Identification Number (VIN) by its manufacturer, or one that fulfills all of the requirements of the State of California that would allow the vehicle to be licensed for highway operation, is prohibited from using sidewalks in Mutual Five and must be parked in an authorized parking space.
8. Electric carts may only be parked on a walkway to charge the batteries, and shall not be parked in such a way as to interfere with the entry into or the exit from the unit.
9. Electric cords for charging cannot be placed across any walkway.

(Draft created 11-03-17 cd)

MUTUAL OPERATIONS

ADOPT MUTUAL FIVE

RESIDENT REGULATIONS

Sidewalk Traffic Restriction – Mutual Five

- 10. A cart owner/operator shall maintain sufficient insurance to cover the operation of the cart upon the sidewalks, including personal injury and property damage coverage. The operation of the cart shall be contingent upon proof of insurance related to their cart operation.

Exceptions to the above are power chairs, scooters, maintenance vehicles, delivery services, and newspaper carriers.

DRAFT

MUTUAL ADOPTION AMENDMENT(S)

FIVE:

MUTUAL OPERATIONS

RESCIND MUTUAL FIVE

RESIDENT REGULATIONS

Sidewalk Traffic Restriction – Except Mutual Seven, Eight, Twelve, Fourteen, and Seventeen

Mutuals One, Three, Four, Six, Nine, Eleven, Fifteen & Sixteen Only – See page 3 for adoption dates

1. Gasoline-powered vehicles are prohibited from using sidewalks in this Mutual. Exceptions shall be limited to the following:
 - a. Emergency medical vehicles belonging to the Health Care Center.
 - b. Service vehicles designated for sidewalk use belonging to the Golden Rain Foundation (GRF).
 - c. Service vehicles designated for sidewalk use belonging to contractors or vendors doing business with residents or corporations (such as newspaper carriers).

Mutual Two Only (effective 08-16-84)

1. Gasoline-powered vehicles are prohibited from using sidewalks in this Mutual. Exceptions shall be limited to the following:
 - a. Emergency medical vehicles belonging to the Health Care Center.
 - b. Service vehicles designated for sidewalk use belonging to the GRF.
 - c. Service vehicles designated for sidewalk use belonging to contractors or vendors doing business with residents or corporations (such as newspaper carriers). This exception does not include mopeds and motor scooters.

Mutual Five Only (effective 05-19-04)

- ~~1. Gasoline-powered vehicles are prohibited from using sidewalks in this Mutual. Exceptions shall be limited to the following:~~
 - ~~a. Emergency medical vehicles belonging to the Health Care Center.~~
 - ~~b. Service vehicles designated for sidewalk use belonging to the GRF.~~
 - ~~c. Service vehicles designated for sidewalk use belonging to contractors or vendors doing business with residents or corporations (such as newspaper carriers).~~

(Jul 14)

MUTUAL OPERATIONS**RESCIND MUTUAL FIVE****RESIDENT REGULATIONS****Sidewalk Traffic Restriction – Except Mutual Seven, Eight, Twelve, Fourteen, and Seventeen**Mutual Five (Cont'd.)

- ~~2. The wheelbase on all electric carts (golf carts, two-seaters, gems and similar vehicles) must not exceed 68 inches. The width of the cart must not exceed 48 inches. The inflatable tires must be 8 ½ inches wide.~~
- ~~3. Electric carts are restricted to traveling the shortest distance from the apartment to the street.~~
- ~~4. In order to be driven on Mutual Five sidewalks, or to be parked at a Mutual Five residence, the vehicle must have a DMV-issued handicap placard.~~
- ~~5. If eligible, resident must obtain all approvals and install a cement pad or Turfstone four feet wide next to the sidewalk at the apartment. Resident is responsible for all costs relating to the installation and removal of the pad, including the cost of all permits, inspections, construction and removal.~~
- ~~6. The driver of the cart shall stop for pedestrian traffic at a sufficient distance away from the pedestrian to enable pedestrian traffic to safely navigate the sidewalk at all times.~~
- ~~7. Any vehicle issued a Vehicle Identification Number (VIN) by its manufacturer, or one that fulfills all of the requirements of the State of California that would allow the vehicle to be licensed for highway operation, is prohibited from using sidewalks in Mutual Five and must be parked in an authorized parking space.~~
- ~~8. Electric carts may not be parked on a walkway or breezeway and shall not be parked in such a way as to interfere with the entry into or the exit from the apartment.~~
- ~~9. Electric cords for charging cannot be placed across any walkway.~~
- ~~10. A cart owner/operator shall maintain sufficient insurance to cover the operation of the cart upon the sidewalks, including personal injury and property damage coverage. The operation of the cart shall be contingent upon proof of insurance related to their cart operation.~~

~~Exceptions to the above are power chairs, scooters, maintenance vehicles and newspaper carriers.~~

(Jul 14)

MUTUAL OPERATIONS

RESCIND MUTUAL FIVE

RESIDENT REGULATIONS

Sidewalk Traffic Restriction – Except Mutual Seven, Eight, Twelve, Fourteen, and Seventeen

Mutual Ten Only (effective 04-28-04)

1. No motorized vehicle is to be parked at a residence or driven on sidewalks.

EXCEPTIONS: Power chairs, three-wheeled scooters, four-wheeled scooters, maintenance vehicles, health vehicles, safety vehicles, and newspaper carriers.

<u>MUTUAL ADOPTION</u>	<u>AMENDMENT(S)</u>
One: 01-27-77	
Two: 12-16-76	08-16-84
Three: 02-15-77	
Four: 01-03-77	
Five: 12-15-76	05-19-04
Six: 01-28-77	
Seven: 02-18-77	(11-21-03 See Policy 7506.7)
Eight: 12-27-76	(10-27-03 See Policy 7506.8)
Nine: 12-13-76	
Ten: 12-14-76	07-28-83, 04-28-04
Eleven: 01-20-77	
Twelve:	(04-11-68 See Policy 7502.12)
Fourteen: 12-17-76	(04-27-10 See Policy 7506.14)
Fifteen: 12-13-76	
Sixteen: 12-16-76	
Seventeen:	(04-03-01 See Policy 7506.17)

(Jul 14)

RESCIND MUTUAL FIVE

RESIDENT REGULATIONS

**Sidewalk Traffic Restriction – Except Mutual Seven, Eight, Twelve, Fourteen, and
Seventeen**

Proper format changes made on 09-06-16

DRAFT

(Jul 14)

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE TREE CONTRACT VENDOR
DATE: NOVEMBER 7, 2017

I move to approve _____ the tree contract for Mutual Five, and authorize the President to sign the contract.

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE REINVESTMENT OF \$100,000 IN US BANK CD
DATE: NOVEMBER 8, 2017

I move to reinvest \$100,000 in a US Bank CD.

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE SEWER CLEANING CONTRACT
DATE: NOVEMBER 6, 2017

I move to approve a three-year contract for sewer cleaning in Mutual Five by
_____ starting _____ and ending _____,
(Company) (Date) (Date)

and authorize the President to sign the contract.

Mutual Corporation No. Five

MEMO

TO: MUTUAL FIVE BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVE CANCELING DECEMBER 20, 2017 REGULAR BOARD MEETING
DATE: NOVEMBER 7, 2017

I move to cancel the December 20, 2017, Regular Board Meeting due to the holiday season.