

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
SEAL BEACH MUTUAL FIVE  
JUNE 8, 2021**

The organizational meeting of Seal Beach Mutual Five was held following the annual shareholders' meeting at Clubhouse Four. Ms. Barua, acting as chairperson, called the meeting to order at 10:47 a.m. The purpose of the meeting was to elect the officers for the 2021–2022 term of office and to ascertain the regular monthly board meeting location, day, and time.

Those directors present were Gloria Shannon, Kenneth E. Cude, Connie Deady, Linda DeRungs, Wayne Gould, Kevin Powell, and Ed Murphy. Also, present were Portfolio Specialist Barua and Recording Secretary Jimenez.

Ms. Barua opened the nominations for the office of the president. Connie Deady nominated Linda DeRungs for the president. There being no further nominations, Linda DeRungs was elected to the office of president for the 2021 – 2022 term of office.

The chair was turned over to the newly elected President, Linda DeRungs, who then called for nominations for the vice president. Wayne Gould nominated Ed Murphy for the office of vice president. There being no further nominations, Ed Murphy was elected to the office of vice president for the 2021 – 2022 term of office.

President Linda DeRungs called for nominations for the office of the secretary. Connie Deady nominated Gloria Shannon for the office of secretary. There being no further nominations, Gloria Shannon was elected to the office of secretary for the 2021 – 2022 term of office.

President Linda DeRungs called for nominations for the chief financial officer. Wayne Gould nominated Ken Cude for the office of chief financial officer. There being no further nominations, Ken Cude was elected to the office of chief financial officer for the 2021 – 2022 term of office.

President Linda DeRungs stated that Advisory Committees will be assigned at the next regular board meeting.

The board discussed the monthly meeting location, day, and time. Upon a MOTION duly made by Wayne Gould and seconded by Gloria Shannon, it was

RESOLVED that the Mutual Five regular monthly board meetings will be held in Building Five Conference Room B on the third Wednesday of each month at 9:00 a.m.

The MOTION passed.

There being no further business, the meeting was adjourned at 10:50 a.m.



Attest, Gloria Shannon, Secretary  
SEAL BEACH MUTUAL FIVE  
pj 06-08-21