SEAL BEACH MUTUAL NO. FIVE

ADMINISTRATIVE SERVICES

Pre-Listing Inspections

The OCCUPANCY AGREEMENT requires that prospective sellers of Mutual stock obtain an INTENT TO WITHDRAW form and turn it in to Stock Transfer before the stock is listed for sale. Mutual Five requires that any broker or agent accepting a listing of Mutual Five stock must wait to list a unit until the following steps are completed:

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1. A PRE-LISTING INSPECTION will be generated after the INTENT TO WITHDRAW form has been signed by the Mutual Five president or another officer.

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2. The PRE-LISTING INSPECTION will take place after the INTENT TO WITHDRAW has been sent to Physical Properties. The inspection report will be forwarded to the listing agents.

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3. Listing agents shall not advertise, post signs, or install lock boxes on a Unit until the PRE-LISTING INSPECTION report is received.

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4. NEW BUYER ORIENTATIONS will not be scheduled until Steps 1-2 are completed.

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5. For sale signs that have been posted in units prior to the completion of Steps 1-2 will be removed by the Mutual.

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Document History

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21