



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, January 19, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of November 17, 2021 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>2. <u>Unfinished Business – a</u> RESOLVED to ratify proposed form change by adopting form 05-7415-4 – <u>Encroachment onto Common Areas for Non-Exclusive Use</u>; the 28-day posting requirement has been met.</p>	Mutual Board Recording Secretary Stock Transfer
<p>3. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of November and December 2021.</p>	Mutual Board Finance
<p>4. <u>New Business – b</u> RESOLVED to ratify resolution dated on Wednesday, November 17, 2021 “RESOLVED to ban JSB Construction from doing any construction in Leisure World, Mutual Five.”.</p>	Mutual Board Mutual Administration Finance Physical Property Building Inspector
<p>5. <u>New Business – c</u> RESOLVED to authorize Mutual Attorney Wayne Louvier to review the New GRF Management Agreement. Funds to come from Legal and authorize the President to sign the contract; Authorize the necessary transfer of funds in accordance with the provisions of Civil Code 5502.</p>	Mutual Board Finance Mutual Administration Portfolio Specialist
<p>6. <u>New Business – d</u> RESOLVED to approve to authorize Mutual Administration to mail out an Opt-Out Notice to Mutual 05 Shareholders, allowing the shareholder to remove their name, property address, mailing address, and/or email address from the membership list, per Civil Code §5220 Membership List Opt-Out.</p>	Mutual Board Mutual Administration Recording Secretary



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<p>7. <u>New Business – e</u> RESOLVED to propose a rule change amending Rule 05-7510-1- <u>Eligibility Requirements</u> and approve the 28-day posting of notice of the proposed rule change. A decision on the rule change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Recording Secretary Mutual Administration
<p>8. <u>New Business – f</u> RESOLVED to respectfully accept Connie Deady’s resignation from the Mutual Five Board of Directors, effective immediately.</p>	Mutual Board Recording Secretary Mutual Administration
<p>9. <u>New Business – g</u> RESOLVED to respectfully accept Gloria Shannon’s resignation as Secretary from the Mutual 05 Board of Directors.</p>	Mutual Board Mutual Administration Recording Secretary
<p>10. <u>New Business – h</u> RESOLVED to appoint Director Gloria Shannon as Landscape Chair for Mutual 05 Board of Directors, for the remaining 2021-2022 term of office.</p>	Mutual Board Mutual Administration Recording Secretary
<p>11. <u>New Business – i</u> RESOLVED to ratify the phone poll conducted Tuesday, January 11, 2022, to approve the appointment of Laura Gardner as a new board member for Mutual 05 Board of Directors.</p>	Mutual Board Mutual Administration Recording Secretary
<p>12. <u>New Business – j</u> RESOLVED to appoint Director Laura Gardner as Secretary for Mutual 05 Board of Directors, effective January 19, 2022, immediately, for the remaining 2021-2022 term in office.</p>	Mutual Board Mutual Administration Recording Secretary
<p>13. <u>Follow-Up Agenda Items (for next regular meeting)</u> a. Monthly Finances b. Ratify amended Rule 05-7510-1 – <u>Eligibility Requirements</u>.</p>	Mutual Board Recording Secretary