



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, February 16, 2022

| Action/Request | Person Responsible |
|---|---|
| <p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of January 19, 2022 and the Special Meeting Minutes of January 28, 2022 were approved by general consent of the board to stand as presented.</p> | Mutual Board Mutual Administration Recording Secretary |
| <p>2. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending rule 05- 7510-1 – <u>Eligibility Requirements</u>; the 28-day posting requirement has been met.</p> | Mutual Board Recording Secretary Stock Transfer Recording Secretary |
| <p>3. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2022.</p> | Mutual Board Finance |
| <p>4. <u>New Business – b</u> RESOLVED to authorize Mutual 05 Attorney to review Policy 7210.05 – <u>Annual Elections</u>, at a cost not to exceed \$750. Funds to come from Legal, Authorize the President to sign the contract; and authorize the necessary transfer of funds in accordance with the provisions of Civil Code 5502.</p> | Mutual Board Mutual Administration Finance Stock Transfer Recording Secretary |
| <p>5. <u>Follow-Up Agenda Items (for next regular meeting)</u> a. Monthly Finances</p> | Mutual Board Recording Secretary |