



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, March 16, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of February 16, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>2. <u>Approval of Minutes – b</u> the Special Meeting Minutes of February 23, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>3. <u>Guest Speaker - a</u> RESOLVED that the Board of Directors of Seal Beach Mutual 05, upon a presentation of the Financial Statements as of December 31, 2021, for the year then ended, and proposed Accountant's Report as submitted by CliftonLarsonAllen (CLA), hereby accepts the above-mentioned Financial Statements and reports therein and authorize the President to sign the Management Representation Letter.</p>	Mutual Board Finance
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of February 2022.</p>	Mutual Board Finance
<p>5. <u>New Business – b</u> RESOLVED to propose a rule change by adopting Rule 05-7506-1 Vehicle Usage and Rule 05-7583-1 - Parking Rules and approve the 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following the review of any shareholder comments received.</p>	Mutual Board Mutual Administration Stock Transfer Recording Secretary
<p>6. <u>New Business – c</u> RESOLVED to propose a policy change by rescinding Policy 7506.05 – <u>Sidewalk Traffic Restriction</u>, 7506.1 – <u>Roller Skates, Roller Blades, Skateboards, Bicycles, Scooters, and Tricycles</u>, 7580 – <u>Traffic Control Regulation</u>, 7581 – <u>Enforcement of Community Traffic Regulations</u>, 7582.05 – <u>Towing Vehicles</u>, 7583.05 –</p>	Mutual Board Mutual Administration Stock Transfer



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SUMMARY REPORT Wednesday, March 16, 2022

Action/Request	Person Responsible
<p>Parking – Portable on Demand Storage (PODS), Trailers, and Storage Containers and approve the 28-day posting of notice of the proposed policy change. The proposed policy change will be considered by the board at the next scheduled meeting following the review of any shareholder comments received.</p>	
<p>a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances c. Ratify rescinded Policies 7506.05 – <u>Sidewalk Traffic Restriction</u>, 7506.1 – <u>Roller Skates, Roller Blades, Skateboards, Bicycles, Scooters, and Tricycles</u>, 7580 – <u>Traffic Control Regulation</u>, 7581 – <u>Enforcement of Community Traffic Regulations</u>, 7582.05 – <u>Towing Vehicles</u>, 7583.05 – <u>Parking – Portable on Demand Storage (PODS), Trailers, and Storage Containers</u>. d. Ratify adopted Rule 05-7506-1 <u>Vehicle Usage</u> and Rule 05-7583-1 - <u>Parking Rules</u>. e. Cancellation of June’s Monthly Board Meeting due to Elections f. Inspectors of Election</p>	<p>Mutual Board Recording Secretary</p>