



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, April 20, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of March 16, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>2. <u>Building Inspector Report – a</u> RESOLVED to amend resolution dated November 17, 2021 “RESOLVED to approve the contract from Roofing Standards to replace roofs on buildings 100, 101, 113, and 120, at a cost not to exceed \$539,168. Anticipated start date of July 11, 2022. Funds to come from Roofing Reserves. Authorize the President to sign any necessary documentation and authorize the necessary transfer of funds in accordance with the provisions of Civil Code 5502” by adding building 70 to re-roof for an additional cost of \$143,973.00 at a total cost not to exceed \$691,635.00. Estimated start date Aug 22, 2022.</p>	Mutual Board Finance Building Inspector Physical Property
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify the proposed policy change by rescinding Policy 7506.05 – <u>Sidewalk Traffic Restriction</u>, 7506.1 – <u>Roller Skates, Roller Blades, Skateboards, Bicycles, Scooters, and Tricycles</u>, 7580 – <u>Traffic Control Regulation</u>, 7581 – <u>Enforcement of Community Traffic Regulations</u>, 7582.05 – <u>Towing Vehicles</u>, 7583.05 – <u>Parking – Portable on Demand Storage (PODS), Trailers, and Storage Containers</u>; the 28-day posting requirement has been met.</p>	Mutual Board Physical Property Service Maintenance
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify the proposed rule change by adopting Rule 05-7506-1 <u>Vehicle Usage</u> and Rule 05-7583-1 - <u>Parking Rules</u>; the 28-day posting requirement has been met.</p>	Mutual Board Physical Property Service Maintenance
<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2022.</p>	Mutual Board Finance



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6. <u>New Business – b</u> RESOLVED to cancel the Mutual Five’s Monthly Board Meeting on June 15, 2022, due to Annual Shareholder’s Meeting.	Mutual Board Mutual Administration Stock Transfer Recording Secretary
7. <u>New Business – c</u> RESOLVED to appoint Accurate Voting Services as Mutual Five’s Inspectors of Election for the 2022-2023 Annual Shareholder’s Meeting.	Mutual Board Mutual Administration Stock Transfer
a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances c. Discuss and vote to amend Rule 05-7425-1 – <u>Garden Areas, Turf Areas, Trees, and Shrubs</u>	Mutual Board Recording Secretary