



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, May 18, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of April 20, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>2. <u>Building Inspector Report – b</u> RESOLVED to amend the resolution dated January 28, 2022, “RESOLVED to approve the concrete work for sidewalks between buildings 109 and 112, sidewalks between buildings 112 and 108, and sidewalks between buildings 110 and 111 for the contract with MJ Jurado, Inc., at a cost not to exceed \$71,986.50. Funds to come from Concrete Reserves, Authorize the President to sign the contract; and authorize the necessary transfer of funds in accordance with the provisions of civil code 5502” by approving a change order for additional work consisting of adding 3-inch drain at \$11,550, remove and replace sidewalk near Building 108, Units F & G (side) at a cost of \$8,874, and remove and replace sidewalk near Building 102, Unit J & L (side) at a cost of \$5,508, for a total cost of \$96,055. Funds to come from Infrastructure Reserves not Concrete Reserves.</p>	Mutual Board Finance Building Inspector Physical Property
<p>3. <u>Building Inspector Report – c</u> RESOLVED to approve the installation of a Jacuzzi Tub / Outdoor Hot Tub for Unit 71A. Work to be done at the shareholder’s expense.</p>	Mutual Board Physical Property Building Inspector
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of April 2022.</p>	Mutual Board Finance
<p>5. <u>New Business – b</u> RESOLVED to propose a rule change by amending Rule 05-7425-1- <u>Garden Areas, Turf Areas, Trees, and Shrubs</u> and approve a 28-day posting of notice of the proposed rule change. A decision on the rule change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Stock Transfer Recording Secretary



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<p>6. <u>New Business – c</u> RESOLVED to propose a rule change by amending Rule 05-7413-1 – <u>Bathtubs, Jacuzzi Tubs, and Therapeutic Walk-In Bathtubs</u> and approve a 28-day posting of notice of the proposed rule change. A decision on the rule change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Stock Transfer Recording Secretary
<p>a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances c. Discuss and vote to ratify amended Rule 05-7425-1 – <u>Garden Areas, Turf Areas, Trees, and Shrubs</u> d. Discuss and vote to ratify amended Rule 05-7413-1 – <u>Bathtubs, Jacuzzi Tubs, and Therapeutic Walk-In Bathtubs</u> e. Discuss and vote to approve the paved seating proposal for Unit 117G</p>	Mutual Board Recording Secretary