



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, July 20, 2022

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of May 18, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>2. <u>Approval of Minutes – b</u> The Special Meeting Minutes of May 20, 2022 were approved by general consent of the board to stand as corrected.</p>	Mutual Board Mutual Administration Recording Secretary
<p>3. <u>Approval of Minutes – c</u> The Organizational Meeting Minutes of June 14, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>4. <u>Building Inspector Report – a</u> RESOLVED to approve J& J Landscape contract for the years of 2022-2025, at a cost of year one \$181,560.00, year two \$189,960.00 and year three \$198,360.00 for a total cost not to exceed \$569,880.00, funding to come from Operating Budget and authorize the President to sign the contract.</p>	Mutual Board Finance Building Inspector Physical Property
<p>5. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending 05-7425-1- <u>Garden Areas, Turf Areas, Trees, and Shrubs</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>6. <u>Unfinished Business – b</u> RESOLVED to ratify the proposed rule change by amending Rule 05-7413-1- <u>Bathtubs, Jacuzzi Tubs, and Therapeutic Walk-In Bathtubs</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>7. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of May and June 2022.</p>	Mutual Board Finance



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8. <u>New Business – b</u> RESOLVED to authorize the President to sign the new Management Agreement at a special signing and photo op event with GRF in August.	Mutual Board Mutual Administration Stock Transfer Recording Secretary
9. <u>New Business – c</u> RESOLVED to have all board members of Mutual Five Board of Directors to sign 7710.5 - <u>Code of Ethics</u> .	Mutual Board Mutual Administration
10. <u>New Business – d</u> RESOLVED to approve that Mutual Five authorizes the Board’s President and/or duly appointed officer to act on behalf of the Board to execute the Notice of Intent to Withdraw for the 2022-2023 term of office.	Mutual Board Mutual Administration Stock Transfer
11. <u>New Business – e</u> RESOLVED to approve that Mutual Five receives one hard copy of the various mutuals’ monthly minutes in their mailbox in the Stock Transfer Office.	Mutual Board Mutual Administration Recording Secretary
12. <u>New Business – f</u> RESOLVED to approve that Mutual Five <u>does not support</u> or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax Statement.	Mutual Board Mutual Administration Finance
13. <u>New Business – g</u> RESOLVED to approve that the Mutual Five Board of Directors authorizes the Mutual Administration Department to release all contact information as requested.	Mutual Board Mutual Administration Stock Transfer
14. <u>New Business – h</u> RESOLVED to approve that the Mutual Five meeting minutes disclose “yes” votes, “no” votes, and abstentions in the motion results effective July 2022.	Mutual Board Mutual Administration Recording Secretary
15. <u>New Business – i</u> RESOLVED to approve a commitment by the Board of Directors of Mutual Five, to help support the unified mission of the collective mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.	Mutual Board Mutual Administration Recording Secretary



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<p>16. <u>New Business – j</u> RESOLVED to approve that Mutual Five authorizes, that according to Rule 05-7510-1 – <u>Eligibility Requirements</u>, if there is a question of financial eligibility; Mutual Five <u>WILL BE</u> contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to send a letter to the Golden Rain Foundation to state that Rule 05-7510-1 – <u>Eligibility Requirements</u>, and all Mutual Five Rules and Regulations and Procedures, are to be followed as written.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>17. <u>New Business – k</u> RESOLVED to approve Mr. C's Towing Agreement for the towing of vehicles when there is a violation of the Mutual Policies and/or Rules & Regulations, effective for the 2022-2023 term, and authorize the President to sign the agreement.</p>	Mutual Board Mutual Administration Security
<p>18. <u>New Business – l</u> RESOLVED to propose a rule change by adopting Rule 05-7403-1 – <u>Building Alterations or Additions</u> and Rule 05-7403.6-1 – <u>Ceiling Fans and Microwave Ovens</u> on a preliminary basis until the 28-day posting period is completed. A decision on the rule changes by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer Physical Property Service Maintenance
<p>19. <u>New Business – m</u> RESOLVED to propose a rule change by adopting Rule 05-7557-1 – <u>Caregivers</u> and Procedure 05-7557-3 – <u>Caregivers Procedure</u> on a preliminary basis until the 28-day posting period is completed. A decision on the rule changes by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>20. <u>New Business – n</u> RESOLVED to propose a rule change by adopting Rule 05-7111-1 - <u>Rules of Conduct</u>, 05-7111-2 <u>Rules of Conduct – Fees</u> and 05-7111-3 – <u>Rules of Conduct - Procedure</u> on a preliminary basis until the 28-day posting period is completed. A decision on the rule changes by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer



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<p>21. <u>New Business – o</u> RESOLVED to propose a policy change by rescinding Policies 7401 - <u>Contractor License</u>, 7401.1 – <u>Licensed and Insured Contractors List</u>, 7402.05 – <u>Working Hours</u>, 7404 – <u>Notification of Remodeling</u>, 7441.05 – <u>Building Permit Signature</u>, 7403 – <u>Building Alterations of Additions</u>, 7403.6 – <u>Microwave Ovens</u>, 7403.7 – <u>Ceiling Fans</u> on a preliminary basis until the 28-day posting period is completed. A decision on the policy change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>22. <u>New Business – p</u> RESOLVED to propose a policy change by rescinding Policy 7557 – <u>Caregivers</u> on a preliminary basis until the 28-day posting period is completed. A decision on the policy change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>23. <u>New Business – q</u> RESOLVED to propose a rule change by rescinding 7210.05 – <u>Annual Elections</u> and adopting Rule 05-7210-1 – <u>Election Rules</u> on a preliminary basis until the 28-day posting period is completed. A decision on the rule changes by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Mutual Administration Recording Secretary Stock Transfer
<p>a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances c. Discuss and vote to ratify rescinded policies 7557 – <u>Caregivers</u>, 7401 - <u>Contractor License</u>, 7401.1 – <u>Licensed and Insured Contractors List</u>, 7402.05 – <u>Working Hours</u>, 7404 – <u>Notification of Remodeling</u>, 7441.05 – <u>Building Permit Signature</u>, 7403 – <u>Building Alterations of Additions</u>, 7403.6 – <u>Microwave Ovens</u>, 7403.7 – <u>Ceiling Fans</u>, and 7210.05 – <u>Annual Elections</u> d. Discuss and vote to ratify adopted Rule 05-7111-1 - <u>Rules of Conduct</u>, 05-7111-2 <u>Rules of Conduct – Fees</u>, 05-7557-1 – <u>Caregivers</u>, 05-7210-1 – <u>Election Rules</u>, 05-7403-1 – <u>Building Alterations or Additions</u> and Rule 05-7403.6-1 – <u>Ceiling Fans and Microwave Ovens</u></p>	Mutual Board Recording Secretary