



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, August 17, 2022

Action/Request	Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of July 20, 2022 were approved by general consent of the board to stand as presented.	Mutual Board Mutual Administration Recording Secretary
2. <u>Unfinished Business – a</u> RESOLVED to ratify adopted Rule 05-7111-1 - <u>Rules of Conduct</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer
3. <u>Unfinished Business – b</u> RESOLVED to ratify adopted Fees 05-7111-2 - <u>Rules of Conduct - Fines</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer Finance
4. <u>Unfinished Business – c</u> RESOLVED to ratify adopted Rule 05-7557-1 – <u>Caregivers</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer
5. <u>Unfinished Business – d</u> RESOLVED to ratify adopted Rule 05-7210-1- <u>Election Rules</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer
6. <u>Unfinished Business – e</u> RESOLVED to ratify adopted Rule 05-7403-1- <u>Building Alterations or Additions</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer Service Maintenance Physical Property
7. <u>Unfinished Business – f</u> RESOLVED to ratify adopted Rule 05-7403.6-1 – <u>Ceiling Fans and Microwave Ovens</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Recording Secretary Stock Transfer Service Maintenance Physical Property
8. <u>Unfinished Business – g</u> RESOLVED to ratify rescinded policies 7557 – <u>Caregivers</u> , 7401 - <u>Contractor License</u> , 7401.1 – <u>Licensed and Insured Contractors List</u> , 7402.05 – <u>Working Hours</u> , 7404 – <u>Notification of Remodeling</u> , 7441.05 – <u>Building Permit Signature</u> , 7403 – <u>Building Alterations or Additions</u> , 7403.6 – <u>Microwave Ovens</u> , 7403.7 –	Mutual Board Mutual Administration Recording Secretary Stock Transfer



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Action/Request	Person Responsible
<u>Ceiling Fans</u> , and 7210.05 – <u>Annual Elections</u> ; the 28-day posting requirement has been met.	
9. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of July 2022.	Mutual Board Finance
10. <u>New Business – b</u> RESOLVED to approve the transfer of the 2021 Excess Income in the amount of \$64,814 identified in the Mutual 05 2021 Audit Report to the following accounts: \$44,814 to the Contingency Operating Funds Reserves; and, \$20,000 to the Emergency Reserves; and instruct the GRF Accounting Department to record the transfers.	Mutual Board Mutual Administration Stock Transfer Recording Secretary
a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances	Mutual Board Recording Secretary