



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, September 21, 2022

Action/Request	Person Responsible
<p>1. <u>Guest Speaker – a</u> RESOLVED to approve the 2023 Operating Budget for Mutual Five of \$1,584,701, resulting in a regular monthly Mutual assessment of \$268.41 per apartment per month, for an increase of \$29.74 per month over the total Mutual operating costs of 2022, as presented, and to adopt the budget forthwith, and to authorize the necessary transfer of funds during the budget year in accordance with the provisions of Civil Code §5502.</p>	Mutual Board Finance
<p>2. <u>Approval Minutes – a</u> The Regular Meeting Minutes of August 17, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Mutual Administration Recording Secretary
<p>3. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of August 2022.</p>	Mutual Board Finance
<p>a. <u>Follow-Up Agenda Items (for next regular meeting)</u> b. Monthly Finances c. Discuss and vote to ratify approval of Interact Solution Cable contract. d. Discuss and vote to authorize Chief Financial Officer to invest CDs. e. Discuss and vote to amend Rule 05-7510-1 Eligibility Requirements f. Discuss and vote to rescind 7414.05 – Solar Panel Installation and adopt Rule 05-7414-01 Solar Panel Installation g. Discuss and vote to change 05-7415-4 to 05-7415-4A Encroachment into Common Areas for Non-Exclusive Use h. Discuss and vote to adopt 05-7415-4B Encroachment into Common Areas for Exclusive Use</p>	Mutual Board Recording Secretary