



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIVE

### SUMMARY REPORT

Wednesday, October 19, 2022

Action/Request	Person Responsible
<p><b>1. <u>Approval Minutes – a</u></b>            The Regular Meeting Minutes of September 21, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Assistant Portfolio Specialist
<p><b>2. <u>Approval Minutes – b</u></b>            The Special Meeting Minutes of September 21, 2022 were approved by general consent of the board to stand as presented.</p>	Mutual Board Assistant Portfolio Specialist
<p><b>3. <u>Building Inspector Report – a</u></b>            RESOLVED to approve the open seating area for Unit 117G. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p><b>4. <u>Building Inspector Report – b</u></b>            RESOLVED to approve MP Construction proposal for the replacement of Zinsco Electrical Panels in Mutual Five units, at a cost of \$1,550 per panel, funding to come from Infrastructure Reserves. Authorize the President to sign necessary transfers of funds in accordance with provisions of Civil Code Section 5502.</p>	Mutual Board Building Inspector Physical Property Finance
<p><b>5. <u>New Business – a</u></b>            RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of September 2022.</p>	Mutual Board Finance
<p><b>6. <u>New Business – b</u></b>            RESOLVED to ratify the resolution dated on September 21, 2022, “RESOLVED to approve the Master Bulk Service Agreement between Interact Technologies, LLC and Leisure World Seal Beach Mutual 5 and authorize the President to sign the agreement.”.</p>	Mutual Board Finance
<p><b>7. <u>New Business –c</u></b>            RESOLVED to approve the purchase of brokered CDs through US Bancorp totaling \$300,000 of Reserve Funds, with terms ranging from twelve (12) to</p>	Mutual Board Finance



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eighteen (18) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisor.	
<p><b>8. <u>New Business – d</u></b>            RESOLVED to propose a rule change by amending Rule 05-7510-01 – <u>Eligibility Requirements</u> on a preliminary basis until the 28-day posting period is completed. A decision on the rule changes by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Stock Transfer Mutual Administration Assistant Portfolio Specialist
<p><b>9. <u>New Business – g</u></b>            RESOLVED to propose a policy change by rescinding Policy 7585.05 - <u>Protocol for Enforcing Governing Documents</u> on a preliminary basis until the 28-day posting period is completed. A decision on the policy change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Stock Transfer Mutual Administration Assistant Portfolio Specialist
<p><b>10. <u>New Business – h</u></b>            RESOLVED to propose a rule change by adopting Rule 05-7585-01- <u>Protocol for Enforcing Governing Documents</u> prepared by mutual attorney and on a preliminary basis until the 28-day posting period is completed. A decision on the rule change by the Board of Directors will be made at the next scheduled monthly meeting after consideration of all shareholder comments.</p>	Mutual Board Stock Transfer Mutual Administration Assistant Portfolio Specialist
<p><b>11. <u>New Business – k</u></b>            RESOLVED to cancel Mutual Five December’s Monthly Board Meeting on Wednesday, December 21, 2022.</p>	Mutual Board
<p><b>a. <u>Follow-Up Agenda Items (for next regular meeting)</u></b>            b. Monthly Finances            c. Discuss and vote to rescind Policy 7701.05 - <u>Personal Property Liability</u>            d. Discuss and vote to adopt Rule 05-7701-01 – <u>Personal Property of Liability</u>            e. Discuss to adopt Form 05-7415-4B – <u>Encroachment into Common Areas for Exclusive Use</u>            f. Discuss and vote to change numbering on Form 05-7415-4 to Form 05-7415-4A – <u>Encroachment into Common Areas for Non-Exclusive Use</u>            g. Discuss and vote to adopt rule – <u>Electrical Vehicle Charging Station</u>            h. Discuss and vote to rescind Policy 7141.05 – <u>Solar Panel Installation</u>            i. Discuss and vote to adopt Rule 05-7141-01 - <u>Solar Panel Installation</u>            j. Discuss and vote to adopt Rule – <u>Electric Vehicle Charging Station and EV-Dedicated Time of Use Meter Installation</u></p>	Mutual Board Recording Secretary



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