



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, February 15, 2023

Action/Request	Person Responsible
<p>1. <u>Approval Minutes – a</u> The Regular Meeting Minutes of January 18, 2023 were approved by general consent of the board to stand as presented.</p>	Mutual Board Assistant Portfolio Specialist
<p>2. <u>Building Inspector – a</u> RESOLVED to approve the plan to replace current electrical panels to Zinsco Electrical Panels in Mutual Five, resolving to replace at a rate of 10 Zinsco Electrical Panels a year.</p>	Mutual Board Building Inspector Physical Property
<p>3. <u>Unfinished business – a</u> RESOLVED to ratify proposed policy change by rescinding Policies 7491.05 – <u>Roof Access</u>, 7491.3 – <u>Rain Gutters</u>, and 7491.1 – <u>Roof Leaks</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify proposed rule change by adopting Rule 05-7491-1 – <u>Roof and Attic Access, Roof Leaks, Gutters, Satellite dishes</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>5. <u>Unfinished Business – c</u> RESOLVED to ratify adopting Form 05-7414-4 – <u>Maintenance, Repair, Replacement, and Indemnity Agreement regarding the Installation of a Solar System</u> prepared by Mutual Attorney; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>6. <u>Unfinished Business – d</u> RESOLVED to ratify proposed rule change by amending Rule 05-7403-1 <u>Building Alterations and Additions</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Building Inspector Physical Property Stock Transfer
<p>7. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code §5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2023.</p>	Mutual Board Finance



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8. <u>New Business – b</u> RESOLVED to end the distribution of monthly meeting minutes on clipboards to every Mutual Five building for individual shareholders.	Mutual Board Mutual Administration Assistant Portfolio Specialist
9. <u>New Business – c</u> RESOLVED to authorize Building Inspector to obtain updated pricing from roofing standard for buildings 96, 97, 107, 112, 123, and 125.	Mutual Board Stock Transfer Building Inspector Physical Property
<u>Follow-Up Agenda Items (for next regular meeting)</u> a. Monthly Finances b. D/V to Appoint Inspectors of Election.	Mutual Board Assistant Portfolio Specialist