



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIVE

### SUMMARY REPORT

**Wednesday, September 20, 2023**

Action/Request	Person Responsible
<p><b>1. <u>Guest Speaker – a</u></b>            RESOLVED to approve the 2024 operating Budget for Mutual Five of \$1,632,284 resulting in a regular monthly Mutual assessment of \$276.47 per apartment per month, for an increase of \$8.06 per month over the Mutual operating costs of 2023, as presented, and to adopt this budget forthwith; and, to authorize the necessary transfer of funds during the budget year in accordance with provisions of Civil Code § 5502.</p>	Mutual Board Finance
<p><b>2. <u>Approval of Minutes – a</u></b>            The Regular Meeting Minutes of August 16, 2023 were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p><b>3. <u>Building Inspector – a</u></b>            RESOLVED to approve the Sewer Pipe Cleaning proposal from Empire Pipe Cleaning for a three-year contract, at a cost not to exceed \$10,184.58. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property Finance
<p><b>4. <u>New Business – b</u></b>            RESOLVED to propose a rule change by amending Rule 05-7562-1 - <u>Resident Lessee Regulations</u> and approve the 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholders' comments received.</p>	Mutual Board Portfolio Specialist Stock Transfer Mutual Administration
<p><b>5. <u>New Business – c</u></b>            RESOLVED to propose a rule change by amending Rule 05-7415-1 <u>Porch and Patio Regulations</u> and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholders' comments received.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p><b>6. <u>New Business – d</u></b>            RESOLVED to adopt amended Mutual Five Occupancy Agreement.</p>	Mutual Board Stock Transfer Mutual Administration
<p><b><u>Follow-Up Agenda Items (for next regular meeting)</u></b></p> <ul style="list-style-type: none"> <li>a. Monthly Finances</li> <li>b. Discuss and vote on having Mutual meeting documents, governing documents, and board roster removed from the public LWSB Mutual website.</li> <li>c. Update on Electrical Car Charging Station</li> </ul>	Mutual Board Assistant Portfolio Specialist