



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT
Wednesday, November 15, 2023

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of October 18, 2023, were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Building Inspector – a</u> RESOLVED to authorize the Physical Property Department to go out to bids to paint Mutual Five buildings.</p>	Mutual Board Physical Property Building Inspector
<p>3. <u>Building Inspector – b</u> RESOLVED to approve sidewalk concrete proposal from MJ Jurado, at a cost not to exceed \$15,227.00 plus twenty percent for contingency. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documentation; and authorize the necessary transfer of funds in accordance with provisions of Civil Code 5502.</p>	Mutual Board Finance Building Inspector Physical Property
<p>4. <u>Building Inspector – c</u> RESOLVED to approve a 7x7 seating area proposal for Unit 121-H, to include a 6-inch mow strip and pavers for the mow strip work to be done at the shareholder's expense.</p>	Mutual Board Building Inspector Physical Property
<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of October 2023.</p>	Mutual Board Finance
<p>6. <u>New Business – b</u> RESOLVED to propose a rule change by adopting rule 05-7505.1-1 <u>Appliances and Maintenance Responsibility</u> as presented by Mutual Attorney and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>7. <u>New Business – d</u> RESOLVED to propose a rule change by amending procedure 05-7709.1-3 <u>Escape Tax Deposit</u> and renumbering to 05-7709.1-1 and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Finance Mutual Administration



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8. <u>New Business – e</u> RESOLVED to cancel the December monthly board meeting for Mutual Five and schedule a special board meeting.	Mutual Board Mutual Administration
9. <u>New Business – f</u> RESOLVED to approve rental for unit 05-91-J.	Mutual Board Stock Transfer
<u>Follow-Up Agenda Items (for next regular meeting)</u> <ol style="list-style-type: none"> a. Monthly Finances for November and December b. Discuss and vote on having Mutual meeting documents, governing documents, and board roster removed from the public LWSB Mutual website. 	Mutual Board Assistant Portfolio Specialist