



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIVE

### SUMMARY REPORT

#### Wednesday, January 17, 2024

Action/Request	Person Responsible
<p><b>1. <u>Approval of Minutes – a</u></b>            The Regular Meeting Minutes of November 15, 2023, were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p><b>2. <u>Approval of Minutes – b</u></b>            The Regular Meeting Minutes of December 15, 2023, were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p><b>3. <u>Building Inspector – b</u></b>            RESOLVED to approve the MP Construction electrical panel proposal for Mutual Five, at a cost not to exceed \$2,100.00 per panel. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance Building Inspector Physical Property
<p><b>4. <u>Unfinished Business – a</u></b>            RESOLVED to have Mutual meeting document: Board Roster removed from the public LWSB Mutual Website and posted only to CINC for Mutual 05 shareholders viewing only.</p>	Mutual Board Portfolio Specialist
<p><b>5. <u>New Business – a</u></b>            RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of November 2023.</p>	Mutual Board Finance
<p><b><u>Follow-Up Agenda Items (for next regular meeting)</u></b>            a. Monthly Finances of December 2023 &amp; January 2024</p>	Mutual Board Assistant Portfolio Specialist