



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, February 21, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of January 17, 2024, were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Approval of Minutes – b</u> The Regular Meeting Minutes of February 6, 2024, were approved by general consent of the board to stand as presented.</p>	Mutual Board Portfolio Specialist
<p>3. <u>Building Inspector – b</u> RESOLVED to approve the Doctor Pest proposal for Mutual Five, at a cost not to exceed \$6,000.00 Funds to come from Operating Budget and authorize the President to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December 2023 and January 2024.</p>	Mutual Board Finance
<p>5. <u>New business – b</u> RESOLVED to amend form 05-7415-4 Encroachment onto Common Areas for NON-EXCLUSIVE Use and renumber to 05-7415.1-4 and rename to Encroachment onto Common Areas for NON-EXCLUSIVE Use for New/Remodeled Patio and adopt 05-7415.2-4 Encroachment onto Common Areas for NON-EXCLUSIVE Use for Established Patio. No 28-day posting needed due to renumbering and title change and no change to existing form verbiage.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>6. <u>New Business – c</u> RESOLVED to create a three-member committee to address Internal Dispute Resolution (IDR) /Hearing.</p>	Mutual Board Mutual Administration
<p><u>Follow-Up Agenda Items (for next regular meeting)</u></p> <ul style="list-style-type: none"> a. Monthly Finances b. Discuss and vote to approve patio proposal for unit 122-L 	Mutual Board Portfolio Specialist