



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIVE

SUMMARY REPORT

Wednesday, March 20, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of February 21, 2024, were approved by general consent of the board to stand as written.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Building Inspector’s Report – a</u> RESOLVED to rescind resolution dated 07/19/23, "RESOLVED to approve the Bait Stations proposal from Fenn Termite and Pest Control, at a cost not to exceed \$3,936. Funds to come from Operating Budget and authorize the President to sign any necessary documentation."</p>	Mutual Board Building Inspector Physical Property Finance
<p>3. <u>Building Inspector’s Report – b</u> RESOLVED to approve the patio for Unit 05-122-L, pending updated drawings and specifications and the height from the interior floor to the top of wall is no higher than 26 inches high block wall. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of February 2024.</p>	Mutual Board Finance
<p>5. <u>New business – b</u> RESOLVED to appoint HOA Elections of California as Mutual Five’s Inspectors of Election for the 2024-2025 Election of Directors.</p>	Mutual Board Mutual Administration
<p>6. <u>New Business – c</u> RESOLVED to approve the record date of June 11, 2024 for the annual 2024 Mutual Five elections.</p>	Mutual Board Mutual Administration
<p>7. <u>New Business – d</u> RESOLVED to propose a rule change by amending Policy 7465.05 – Skylight and/or Sola Tubes and re-numbering it to 05-7465-1 - Skylight and/or Sola Tubes and approve 28-day posting of notice of the proposed policy change. The proposed policy change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Physical Property Building Inspector Stock Transfer



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<p><u>Follow-Up Agenda Items (for next regular meeting)</u></p> <ul style="list-style-type: none"> a. Monthly Finances b. Discuss and vote to ratify rule change by amending Policy 7465.05 – <u>Skylight and/or Sola Tubes</u> and re-numbering it to 05-7465-1 - <u>Skylight and/or Sola Tubes</u> c. Reminder: ZINSCO PANELS, replace 10 per year d. Reminder: AB 1572 Compliance of Non-Functional Turf by 2029 	<p>Mutual Board Portfolio Specialist</p>