



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIVE

### SUMMARY REPORT

Wednesday, April 17, 2024

Action/Request	Person Responsible
<p><b>1. <u>Approval of Minutes – a</u></b> The Regular Meeting Minutes of March 20, 2024, were approved by general consent of the board to stand as written.</p>	Mutual Board Portfolio Specialist
<p><b>2. <u>Building Inspector’s Report – a</u></b> RESOLVED to approve the patio proposal for Unit 05-101-L, option one, work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p><b>3. <u>Building Inspector’s Report – b</u></b> RESOLVED to approve the patio proposal for Unit 05-069-G, work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property
<p><b>4. <u>New Business – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2024.</p>	Mutual Board Finance
<p><b>5. <u>New business – b</u></b> RESOLVED to ratify the proposed policy change by amending Policy 7465.05 – <u>Skylight and/or Sola Tubes</u>; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Building Inspector Physical Property Service Maintenance
<p><b>6. <u>New Business – c</u></b> RESOLVED to approve canceling the June 19, 2024, monthly board meeting due to 2024 Annual Shareholder and Election Meeting.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p><b>7. <u>New Business – d</u></b> RESOLVED to approve the purchase of six CD(‘s) through U.S. Bancorp in the total amount of \$600,000.00. Funds to come from U.S. Bank Money Market Account Restricted Reserves, for a term not to exceed twelve months at the prevailing interest rate.</p>	Mutual Board Finance
<p><b>8. <u>New Business – e</u></b> RESOLVED to propose a rule change by amending rule 05-7502-1 – <u>Carport Parking Rule</u> and approve 28-day posting of notice of the proposed rule change.</p>	Mutual Board Building Inspector Physical Property Mutual Administration




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The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.	
<b><u>Follow-Up Agenda Items (for next regular meeting)</u></b> <ul style="list-style-type: none"> <li>a. Monthly Finances</li> <li>b. Discuss and vote to ratify rule change by amending rule 05-7502-1 <u>Carport Parking Rule</u></li> <li>c. <b>Reminder:</b> ZINSCO PANELS, replace 10 per year</li> <li>d. <b>Reminder:</b> AB 1572 Compliance of Non-Functional Turf by 2029</li> <li>e. <b>Reminder:</b> Fire Safety / fire prevention devices</li> </ul>	Mutual Board Portfolio Specialist Building Inspector Physical Property